

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.HSBC Software Development (India) Pvt Ltd, Hyd – Sanction of Rs.1,67,67,000/- and release of second installment of Rs.57,04,133/- (Rupees Fifty Seven Lakhs Four Thousand One Hundred and Thirty Three Only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 17

Dated:04 .06.2012
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.HSBC Software Development (India) Pvt Ltd, Hyd, Application dt:07.01.09.
3. Minutes of the 51st CCITI Meeting held on dt.04.11.2009.
4. G.O.Ms.No.33, IT&C Dept, dt: 30.11.2011.
5. G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
6. U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.HSBC Software Development (India) Pvt Ltd, Hyd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for acquiring office space of 1,79,720 sq.ft, on lease basis at Laxmi Cyber City, Block-A, Sy.No.10, Kondapur Village, Serlingampally, Cyberabad, Hyderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.HSBC Software Development (India) Pvt Ltd, Hyd, vide fourth read above sanctioned an amount of Rs.1,67,67,000/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so far released an amount of Rs.62,03,790/- as first Installment vide fourth read above.

3. Government after careful consideration, hereby accord sanction for release of second installment of Rs.57,04,133/- (Rupees Fifty Seven Lakhs Four Thousand One Hundred and Thirty Three Only) in favour of M/s.HSBC Software Development (India) Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for release of this incentive to M/s.HSBC Software Development (India) Pvt Ltd, in G.O. fourth read above are reiterated and remains the same. With this release, the amount so far released to M/s.HSBC Software Development (India) Pvt Ltd is Rs.1,19,07,923/-, as against the total sanctioned amount of Rs.1,67,67,000/-

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.57,04,133/- (Rupees Fifty Seven Lakhs Four Thousand One Hundred and Thirty Three Only) released at Para.3 above to M/s.HSBC Software Development (India) Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

P.T.O.

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5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.57,04,133/- (Rupees Fifty Seven Lakhs Four Thousand One Hundred and Thirty Three Only) towards second installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.HSBC Software Development (India) Pvt Ltd, Hyderabad.

6. M/s.HSBC Software Development (India) Pvt Ltd, shall submit an advance stamped receipt for Rs.57,04,133/- (Rupees Fifty Seven Lakhs Four Thousand One Hundred and Thirty Three Only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.HSBC Software Development (India) Pvt Ltd
Laxmi Cyber City, Block-A, Sy.No.10,
Kondapur Village, Serlingampally, Cyberabad, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER